



September 18, 2020

FC Private Equity Realty Management Corp.

Attention: Mr. Eli Dadouch

**Re: Artis REIT Preferred Units**

Further to your email received at 5:48 p.m. yesterday, should you make correspondence between you and Artis REIT publicly available, we request that you include my September 17, 2020 letter, so that preferred unitholders are aware that the full particulars of the transaction, including the treatment of preferred units and the effect on preferred unitholders, are still forthcoming.

Yours Truly,

A handwritten signature in black ink, appearing to read 'E. Warkentin', is written over a light gray signature line.

**Edward Warkentin**  
Chair of the Board of Trustee of Artis REIT

cc AST Trust Company Canada  
Scotia Capital Inc.  
MLT Aikins LLP  
Blake, Cassels & Graydon LLP  
AST Trust Company (Canada)

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